

Message Text

CONFIDENTIAL

PAGE 01 STATE 149737

63

ORIGIN SS-10

INFO OCT-01 ISO-00 /011 R

DRAFTED BY: S/S-O: RKUCHEL

APPROVED BY: S/S-O: RKUCHEL

P: ARAPHAL

----- 090077

O 111904Z JUL 74

FM SECSTATE WASHDC

TO WHITE HOUSE IMMEDIATE

C O N F I D E N T I A L STATE 149737

WHITE HOUSE PASS TO SEC SIMON ABOARD SAM 86971

FOLLOWING REPEAT CARACAS 6282 ACTION SECSTATE 10 JUL 74

QTE

C O N F I D E N T I A L CARACAS 6282

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: U.S. POSITION RE HIGH PETROLEUM PRICES AND PRODUCTION

REF: CARACAS 6263

1. VENEZUELA'S LARGEST NEWSPAPER, EL NACIONAL, GIVES GREAT PROMINENCE TO TESTIMONY APPARENTLY GIVEN YESTERDAY BEFORE THE "SUBCOMMITTEE OF INTERNATIONAL FINANCE OF THE BANKING AND MONETARY COMMITTEE OF THE HOUSE OF REPRESENTATIVES BY UNDERSECRETARY OF THE TREASURY JACK BENNETT." ACCORDING TO BOTH UPI AND AP STORIES. HE AT ONE TIME IS QUOTED AS DECLARING THAT ANY REDUCTION IN PRODUCTION OF PETROLEUM BY WHATEVER COUNTRY AT THE PRESENT TIME WOULD BE CLEARLY CONSIDERED BY THE UNITED STATES AS AN UNFRIENDLY ACT. THIS STATEMENT WAS LATER EXPUNGED AND MADE TO READ "WOULD BE CONSIDERED AS A COUNTERPRODUCTIVE MEASURE."

CONFIDENTIAL

CONFIDENTIAL

PAGE 02 STATE 149737

2. EL NACIONAL PREFACES ITS FULL-PAGE SPREAD BY QUOTING MINISTER

OF MINES AND HYDROCARBONS VALENTIN HERNANDEZ AS SAYING HE WOULD
MAKE NO COMMENT UNTIL OFFICIAL TEXT HAD BEEN RECEIVED VIA
VENEZUELAN EMBASSY IN WASHINGTON AND THAT "AS SOON AS WE HAVE
THIS OFFICIAL VERSION, WE SHALL DISCUSS IT WITH THE PRESIDENT OF
THE REPUBLIC."

3. IN LIGHT OF FINAL PARAGRAPH REFTTEL, IT WOULD BE HELPFUL IF WE
COULD PROMPTLY RECEIVE OFFICIAL TEXT OF WHATEVER MR. BENNETT SAID.
MCCLINTOCK UNQTE KISSINGER

CONFIDENTIAL

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, PETROLEUM PRODUCTION, US CONGRESSIONAL PRESENTATIONS, FOREIGN POLICY POSITION
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: martinml
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE149737
Document Source: CORE
Document Unique ID: 00
Drafter: O: RKUCHEL
Enclosure: n/a
Executive Order: GS
Errors: N/A
Film Number: D740185-0733
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740756/aaaabwiv.tel
Line Count: 70
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN SS
Original Classification: CONFIDENTIAL
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: CONFIDENTIAL
Previous Handling Restrictions: n/a
Reference: CARACAS 6263
Review Action: RELEASED, APPROVED
Review Authority: martinml
Review Comment: n/a
Review Content Flags:
Review Date: 23 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <23 SEP 2002 by boyleja>; APPROVED <19 FEB 2003 by martinml>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: U.S. POSITION RE HIGH PETROLEUM PRICES AND PRODUCTION
TAGS: ENRG, PFOR, US, VE, (BENNETT, JACK)
To: WHITE HOUSE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005